

Fixed Rate Saver Fact Sheet

A Fixed Rate Saver could be a good choice if you are looking to lock away your money for a fixed term and earn a fixed rate of interest.

You can make one deposit of between £2,000 and £5m within 30 days of opening.

Our Fixed Rate Saver accounts are limited offers and may be withdrawn at any time without notice.

1 Year Fixed Rate	AER	Gross*
Annual	1.16%	1.16%
Monthly	1.16%	1.15%

2 Year Fixed Rate	AER	Gross*
Annual	1.52%	1.52%
Monthly	1.52%	1.51%

3 Year Fixed Rate	AER	Gross*
Annual	1.62%	1.62%
Monthly	1.62%	1.61%

4 Year Fixed Rate	AER	Gross*
Annual	1.64%	1.64%
Monthly	1.64%	1.63%

5 Year Fixed Rate	AER	Gross*
Annual	1.87%	1.87%
Monthly	1.87%	1.85%

Rates correct at 18th November 2016.

Certificate of Deposit

We will issue a certificate of deposit once we have received your money to open your Fixed Rate Saver. Please keep it safe for your records.

Terms and Conditions

A copy of the full set of Fixed Rate Saver conditions are available to download from our website or by calling the number below.

Eligibility

Available to UK residents aged 18 or over. Only one deposit to the Fixed Rate Saver is permitted, no further deposits allowed. Joint accounts (maximum 2 customers) are permitted and each account holder will have access to the account once security has been set up.

Withdrawals and Closures

Once you have put your money in you can't close your account early or get your money out until the end of the term.

Tax deducted on your Account

*Following Her Majesty's Revenue and Customs' (HMRC) introduction of the Personal Savings Allowance, from 6th April 2016 banks are no longer required to deduct tax from interest

earned on savings or cash deposits. As a result we will no longer deduct tax from the interest you have earned, unless we are required to do in specific circumstances prescribed by law. Please note that you may still be liable to pay tax on the interest you have earned. If you need more information on tax or tax exemptions please contact HMRC. The current tax rules are subject to change by HM Revenue & Customs and the value of tax benefits depends on individual circumstances.

Term / Maturity

The term of your Fixed Rate Saver is fixed and begins from the date we receive your single deposit to open the account. We will write to you before the end of the fixed rate term to give you options to transfer your funds at maturity.

If you do not let us know what you wish us to do with your money prior to maturity, we will hold the funds in the account for you and it will earn a variable rate of interest. You will be notified of the variable interest rate prior to maturity.

Interest Payment

Interest will be paid monthly or annually as chosen by you, to a separate account of your choice.

**This number may be included as part of any inclusive call minutes provided by your phone operator.

We are committed to making our products accessible to all customers. For customers who are hard of hearing or have speech difficulties we can be contacted using our Minicom service on 0345 671 0672.**

To use this service you must have the correct equipment installed.

Tesco Bank is a trading name of Tesco Personal Finance plc. Tesco Personal Finance plc. Registered in Scotland No. SC173199. Registered Office: Interpoint Building, 22 Haymarket Yards, Edinburgh EH12 5BH. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

How to contact us

t 0345 678 5678**
w tescobank.com
minicom 0345 671 0672**

Lines open
Monday to Friday 8am-10pm
Saturday and Sunday 9am-5pm.

Fixed Rate Saver Fact Sheet

Key Product Information for Fixed Rate Saver

Account Name	Tesco Bank Fixed Rate Saver.
Interest Rates (AER)	Please see interest rates table overleaf for our latest rates. Interest is calculated daily from the date we receive your payment and can be paid either monthly or annually to a separate account of your choice.
Tax Status	Prior to 6th April 2016 we will usually deduct tax at the basic rate unless you are a non-taxpayer and you have completed and sent us the appropriate form (which we can provide to you) asking us to pay interest without deducting tax. From 6th April 2016 we will not deduct tax from the interest you have earned, unless we are required to do so by law. Please note that you may be liable to pay tax on the interest you have earned. Please contact Her Majesty's Revenue and Customs (HMRC) if you need more information on tax or tax exemptions.
Conditions for bonus payment	Not applicable.
Withdrawal arrangements	You can make one deposit of between £2,000 and £5m to your account. No further deposits can be made. Once we receive your payment, withdrawals and early closures are not permitted.
Access	Online and over the phone.

**This number may be included as part of any inclusive call minutes provided by your phone operator.

We are committed to making our products accessible to all customers. For customers who are hard of hearing or have speech difficulties we can be contacted using our Minicom service on 0345 671 0672.**

To use this service you must have the correct equipment installed.

Tesco Bank is a trading name of Tesco Personal Finance plc. Tesco Personal Finance plc. Registered in Scotland No. SC173199. Registered Office: Interpoint Building, 22 Haymarket Yards, Edinburgh EH12 5BH. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

How to contact us

t 0345 678 5678**
w tescobank.com
minicom 0345 671 0672**

Lines open
Monday to Friday 8am-10pm
Saturday and Sunday 9am-5pm.