

### This helpsheet is for you to use and keep

Please do not give or send it to your bank, building society or your HM Revenue & Customs office.

If you live in the UK and your total income is less than £15,600 you may be eligible to receive your bank or building society interest without tax taken off.

To find out if this applies to you (or to an account you look after for someone else), please use this helpsheet.

#### Looking after an account for someone else

If you look after an account for someone else, for example, a child, use their details.

If gifts from a parent produce interest of more than £100 a year, the interest will be treated as their income. For more information, go to [www.gov.uk/savings-for-children](http://www.gov.uk/savings-for-children)

We have a range of services for disabled people. These include guidance in Braille, audio and large print. Most of our forms are also available in large print. Please contact our helplines for more information.

### Work out your annual income

If you are not sure what counts as income, please go to our website [www.gov.uk/income-tax/overview](http://www.gov.uk/income-tax/overview) or phone our Savings Helpline on **0300 200 3312**.

**State Pension** – the amount you receive four weekly x 13.

Do not include any pension credit, Attendance Allowance, Christmas Bonus or any State Pension lump sum (amount before tax taken off).

£       .

**Other pensions and annuities**, for example, from a previous employer, including foreign pensions (amount before tax taken off).

£       .

**Pay from employment**, including benefits in kind, or profits from working for yourself (amount before tax taken off).

£       .

**Jobseeker's Allowance and other taxable benefits**

Do not include any Working Tax Credit or Child Tax Credit or any payment of social security benefits such as Child Benefit or Attendance Allowance.

£       .

**Total estimated interest from banks and building societies** – include the amount you expect to receive before tax is taken off. This is described as the gross amount of interest.

Do not include ISA interest.

If you are not sure whether income from your National Savings and Investments (NS&I) should be included, please go to the NS&I website at [www.nsandi.com](http://www.nsandi.com) or phone the helpline on **0300 200 3312**.

If you have a joint account, only include your share.

£       .

**Other taxable income** – include rental income.

Do not include Student Loans or Dividends for the purposes of this form.

£       .

**Total annual income**

Enter your total income in box 1.

Box 1 £       .

## Now, work out your tax-free savings annual amount

Date of birth	Personal allowance	% savings band	Annual amount
On or after 6 April 1938	£10,600	£5,000	£15,600
Before 6 April 1938	£10,660	£5,000	£15,660

### Your tax-free savings annual amount

From the table above, enter the annual amount that applies to you in box 2.

Box 2    £       . 0 0

### Married Couple's Allowance

If you or your spouse were born before 6 April 1935 and:

- you are a married man who married before 5 December 2005, or
- you are the spouse or civil partner with the higher income and you married or formed a civil partnership on or after 5 December 2005 enter £9178 in box 3.

Box 3    £       . 0 0

This is an approximate figure and is not to be used in a Self Assessment return or a repayment claim.

### Blind Person's Allowance

If you are registered blind with your local authority in England or Wales or live in Scotland or Northern Ireland and cannot perform any work for which eyesight is needed, enter £2,290 in box 4.

Box 4    £       . 0 0

### Transferable tax allowance for married couples and civil partners

If you receive this allowance enter £1,060 in box 5.

Box 5    £       . 0 0

Add together boxes 2, 3, 4 and 5 and enter the figure in box 6.

Box 6    £       . 0 0

If you give the transferable allowance enter £1,060 in box 7.

Box 7    £       . 0 0

Deduct box 7 from box 6. Enter the result in box 8.

Box 8    £       . 0 0

### Getting your interest without tax taken off

Is the figure in box 1 on page 1 less than the figure in box 8 above?

Yes  If Yes, please fill in form R85 and give it to your bank or building society. You will then receive your interest without tax being taken off.

No  If No, please do not fill in form R85 as you are not eligible to receive interest in this way.

### Form R85, 'Getting your interest without tax taken off'

If you answered 'Yes', to the question above, you should fill in a form R85 for each bank and building society account you hold. By filling in form R85 you are telling your bank or building society that you do not have to pay tax on your savings income.

If your bank or building society has already taken tax off your interest in this tax year 2015 to 2016 (which runs from 6 April 2015 to 5 April 2016), they may be able to repay it to you.

**Important** – If you open a new account you will need to fill in another form R85. If your income goes up, so that you should pay tax, you must tell each bank and building society to cancel your form R85. It is not their responsibility to check that the information you have given is true or up-to-date.

We may check the information you have given.

### Form R40

If you are not eligible to complete a form R85 and you think you've paid too much tax in the past, you may be entitled to claim a repayment using a form R40. For more information, go to [www.gov.uk/apply-tax-free-interest-onsavings](http://www.gov.uk/apply-tax-free-interest-onsavings) or phone us on **0300 200 3312**.

### Gift Aid

If you make Gift Aid donations to charity you must pay enough income tax each year to cover the tax claimed on your donations. If you are relying on the tax deducted from your savings to cover the tax claimed on your donations you should not fill in a form R85. HMRC can assess you separately for the tax claimed on your donations if it is not otherwise deducted from your savings. If you have any questions, call the Charities Helpline on **0300 123 1073** and select option 3 for Gift Aid.