

Mortgage Rates

Rates as at 11/01/2018

Tesco Bank mortgage features

- A range of product and fee options.
- Overpay up to 20% of the outstanding balance each year, during the initial fixed or tracker period, with no Early Repayment Charge.
- The only mortgage that lets you collect Tesco Clubcard points. You'll collect one point for every £4 of your monthly mortgage repayments as well as on any regular or lump sum overpayments you make. You won't collect points on any fees or charges paid separately from your monthly payment or any overpayment you make to pay off your mortgage in full.

The Tesco Clubcard Scheme is administered by Tesco Stores Limited at Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA, who are responsible for fulfilling points.

Eligibility information

To be eligible for a Tesco mortgage:

- You must be aged 18 and you'll be under 75 when your mortgage ends.
- Your annual household income has to be more than £20,000.
- You must be a permanent UK resident or have indefinite right to remain in the UK.
- We will only consider income paid in UK sterling.

For full eligibility criteria please visit: www.tescobank.com/mortgages

How to apply

Get advice over the phone from our qualified mortgage advisers who can recommend a mortgage product from our range that best suits your circumstances.

Apply online - Find out what a non-advised online application means to you on our website.

How to contact us

w: tescobank.com

t: 0345 217 2047*



Best Direct Lender



Best Remortgage Provider

minicom: 0345 055 06 07*

Lines open: Monday to Friday 8am-9pm,
Saturday 9am-4pm.

Your home may be repossessed, as a last resort, if you do not keep up repayments on your mortgage.

*These telephone numbers may be included as part of any inclusive call minutes provided by your phone operator.

Our mortgage products and rates are correct at 11/01/2018 and may be withdrawn or changed at any time. Subject to status and lending criteria. Available to UK residents only.

Tesco Bank is a trading name of Tesco Personal Finance plc, a company incorporated in Scotland (registered number SC173199) and having its registered office at 2 South Gyle Crescent, Edinburgh EH12 9FQ. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Brought to you by Tesco Bank

Mortgage Product (House Purchase Only)

	Initial Rate	Reverting to SVR, currently	Overall cost for comparison (APR)	Product Fee	Early Repayment Charge
LTV 0- 60%					
2 Year Fixed Rate - until 30/04/2020	1.61%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	1.84%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.10% until 30/04/2020	1.60%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.45% until 30/04/2020	1.95%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	1.66%	3.89%	3.4%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	1.96%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	1.89%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	2.01%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
LTV 60.1% - 70%					
2 Year Fixed Rate - until 30/04/2020	1.61%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	1.84%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	1.68%	3.89%	3.4%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	2.03%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	1.95%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	2.08%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
LTV 70.1% - 75%					
2 Year Fixed Rate - until 30/04/2020	1.61%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	1.84%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	1.68%	3.89%	3.4%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	2.03%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	1.95%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	2.08%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
LTV 75.1% - 80%					
2 Year Fixed Rate - until 30/04/2020	1.63%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	1.84%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.20% until 30/04/2020	1.70%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.55% until 30/04/2020	2.05%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	1.79%	3.89%	3.4%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	2.09%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	2.05%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	2.17%	3.89%	3.3%	£0	Yes (Until 30/04/2023)
LTV 80.1% - 85%					
2 Year Fixed Rate - until 30/04/2020	1.75%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	2.04%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.40% until 30/04/2020	1.90%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.64% until 30/04/2020	2.14%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	2.04%	3.89%	3.5%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	2.24%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	2.17%	3.89%	3.3%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	2.39%	3.89%	3.3%	£0	Yes (Until 30/04/2023)
LTV 85.1% - 90%					
2 Year Fixed Rate - until 30/04/2020	1.93%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	2.19%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.70% until 30/04/2020	2.20%	3.89%	3.7%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.85% until 30/04/2020	2.35%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	2.54%	3.89%	3.6%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	2.74%	3.89%	3.7%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	2.59%	3.89%	3.5%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	2.79%	3.89%	3.5%	£0	Yes (Until 30/04/2023)
LTV 90.1% - 95%					
2 Year Fixed Rate - until 30/04/2020	3.84%	3.89%	4.0%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	4.14%	3.89%	4.0%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	4.19%	3.89%	4.1%	£0	Yes (Until 30/04/2023)

Representative Example

A mortgage of £185,000 with an assumed start date of 01/05/2018 payable over 20 years initially on a fixed rate for 2 years at 1.93% and then on our current variable rate of 3.89% for the remaining 18 years would require 24 monthly payments of £929.76 and 216 monthly payments of £1,092.75. The total amount payable would be £259,458.63 made up of the loan amount plus interest of £73,348.63, a product fee of £995 and a valuation fee of £0. Please refer to your

Mortgage Illustration for details on other fees payable on your mortgage.

The overall cost for comparison is 3.6% APRC Representative

Your home may be repossessed, as a last resort, if you do not keep up repayments on your mortgage.

Mortgage Product (Remortgage Only)

	Initial Rate	Reverting to SVR, currently	Overall cost for comparison (APR)	Product Fee	Early Repayment Charge
LTV 0- 60%					
2 Year Fixed Rate - until 30/04/2020	1.61%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	1.89%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.10% until 30/04/2020	1.60%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.45% until 30/04/2020	1.95%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	1.78%	3.89%	3.4%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	1.94%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	1.87%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	1.99%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
LTV 60.1% - 70%					
2 Year Fixed Rate - until 30/04/2020	1.68%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	1.96%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	1.83%	3.89%	3.5%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	2.03%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	1.95%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	2.08%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
LTV 70.1% - 75%					
2 Year Fixed Rate - until 30/04/2020	1.68%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	1.96%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.15% until 30/04/2020	1.65%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.50% until 30/04/2020	2.00%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	1.83%	3.89%	3.5%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	2.03%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	1.95%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	2.08%	3.89%	3.2%	£0	Yes (Until 30/04/2023)
LTV 75.1% - 80%					
2 Year Fixed Rate - until 30/04/2020	1.68%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	1.98%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.20% until 30/04/2020	1.70%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.55% until 30/04/2020	2.05%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	1.83%	3.89%	3.5%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	2.03%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	2.05%	3.89%	3.2%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	2.19%	3.89%	3.3%	£0	Yes (Until 30/04/2023)
LTV 80.1% - 85%					
2 Year Fixed Rate - until 30/04/2020	1.75%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	1.99%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.40% until 30/04/2020	1.90%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.64% until 30/04/2020	2.14%	3.89%	3.6%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	1.94%	3.89%	3.5%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	2.14%	3.89%	3.5%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	2.15%	3.89%	3.3%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	2.29%	3.89%	3.3%	£0	Yes (Until 30/04/2023)
LTV 85.1% - 90%					
2 Year Fixed Rate - until 30/04/2020	1.94%	3.89%	3.6%	£995	Yes (Until 30/04/2020)
2 Year Fixed Rate - until 30/04/2020	2.34%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.70% until 30/04/2020	2.20%	3.89%	3.7%	£995	Yes (Until 30/04/2020)
2 Year Tracker - Bank of England base rate plus 1.85% until 30/04/2020	2.35%	3.89%	3.7%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	2.49%	3.89%	3.6%	£995	Yes (Until 30/04/2021)
3 Year Fixed Rate - until 30/04/2021	2.69%	3.89%	3.6%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	2.59%	3.89%	3.5%	£995	Yes (Until 30/04/2023)
5 Year Fixed Rate - until 30/04/2023	2.79%	3.89%	3.5%	£0	Yes (Until 30/04/2023)
LTV 90.1% - 95%					
2 Year Fixed Rate - until 30/04/2020	4.09%	3.89%	4.0%	£0	Yes (Until 30/04/2020)
3 Year Fixed Rate - until 30/04/2021	4.29%	3.89%	4.1%	£0	Yes (Until 30/04/2021)
5 Year Fixed Rate - until 30/04/2023	4.34%	3.89%	4.2%	£0	Yes (Until 30/04/2023)

Representative Example

A mortgage of £154,000 with an assumed start date of 01/05/2018 payable over 23 years initially on a fixed rate for 5 years at 1.87% and then on our current variable rate of 3.89% for the remaining 18 years would require 60 monthly payments of £686.97 and 216 monthly payments of £811.53. The total amount payable would be £217,617.85 made up of the loan amount plus interest of £62,507.85, a product fee of £995 and a valuation fee of £0. Please refer to your Mortgage Illustration for details on other fees payable on your mortgage.

The overall cost for comparison is 3.2% APRC Representative

Your home may be repossessed, as a last resort, if you do not keep up repayments on your mortgage.