

Mortgage Rates - Existing Customers Borrowing More

Rates as at 14/05/2019

Information on borrowing more

Whether you're looking to make improvements to your home, changing the family car or thinking about other special purchases, if you have a residential mortgage with us, you could apply to borrow up to 95% of the value of your home (including your existing mortgage) on additional borrowing rates with no application, completion or valuation fees to pay.

If you'd like to apply to borrow more

- You'll need to speak to one of our qualified Mortgage Advisers.
- With a Tesco Bank Mortgage you can apply for additional borrowing after you've made six consecutive monthly payments.
- The minimum amount you can borrow is £5,000 and fees may apply.
- We'll need to check you can afford to repay any additional borrowing.
- We'll also need to check that it won't increase your total mortgage borrowing above our maximum loan to value or increase your mortgage term.
- Additional borrowing will increase the total amount you owe, the interest payable and your monthly payments.
- The minimum term for additional borrowing is 3 years and the maximum term is 40 years.
Your Mortgage Adviser will provide you with more information on this, should you wish to make an application.
- All applications are subject to status and lending criteria.

For full eligibility criteria, and details of our fees and charges, please visit: www.tescobank.com/mortgages

Ready to apply?

Call us

t: 0345 217 2047*

minicom: 0345 055 06 07*

Lines open: Monday to Friday 8am-9pm,
Saturday 9am-4pm.

*These telephone numbers may be included as part of any inclusive call minutes provided by your phone operator.

Our mortgage products and rates are correct at 14/05/2019 and may be withdrawn or changed at any time.

Available to UK residents only.

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Your home may be repossessed, as a last resort, if you do not keep up repayments on your mortgage.

Mortgage Product
(Existing customers Borrowing More)

	Initial Rate	Reverting to SVR, currently	Overall cost for comparison (APR)	Product Fee	Early Repayment Charge
LTV 0% - 60%					
Additional Borrowing 2 Year Fixed Rate - until 31/08/2021	2.81%	4.04%	3.9%	£0	Yes (Until 31/08/2021)
Additional Borrowing 5 Year Fixed Rate - until 31/08/2024	2.92%	4.04%	3.7%	£0	Yes (Until 31/08/2024)
LTV 60.1% - 75%					
Additional Borrowing 2 Year Fixed Rate - until 31/08/2021	2.81%	4.04%	3.9%	£0	Yes (Until 31/08/2021)
Additional Borrowing 5 Year Fixed Rate - until 31/08/2024	2.92%	4.04%	3.7%	£0	Yes (Until 31/08/2024)
LTV 75.1% - 80%					
Additional Borrowing 2 Year Fixed Rate - until 31/08/2021	2.81%	4.04%	3.9%	£0	Yes (Until 31/08/2021)
Additional Borrowing 5 Year Fixed Rate - until 31/08/2024	2.92%	4.04%	3.7%	£0	Yes (Until 31/08/2024)
LTV 80.1% - 85%					
Additional Borrowing 2 Year Fixed Rate - until 31/08/2021	2.81%	4.04%	3.9%	£0	Yes (Until 31/08/2021)
Additional Borrowing 5 Year Fixed Rate - until 31/08/2024	2.92%	4.04%	3.7%	£0	Yes (Until 31/08/2024)
LTV 85.1% - 90%					
Additional Borrowing 2 Year Fixed Rate - until 31/08/2021	2.81%	4.04%	3.9%	£0	Yes (Until 31/08/2021)
Additional Borrowing 5 Year Fixed Rate - until 31/08/2024	2.92%	4.04%	3.7%	£0	Yes (Until 31/08/2024)
LTV 90.1% - 95%					
Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None

Representative Example

A mortgage of £25,000 with an assumed start date of 01/09/2019 payable over 20 years initially on a fixed rate for 2 years at 2.81% and then on our current variable rate of 4.04% for the remaining 18 years would require 24 monthly payments of £136.28 and 216 monthly payments of £150.56. The total amount payable would be £36,057.44 made up of the loan amount plus interest of £10,792.44, a product fee of £0 and a valuation fee of £175. Please refer to your Mortgage Illustration for details on other fees payable on your mortgage.

The overall cost for comparison is 3.9% APRC Representative

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