

Mortgage Rates - Existing Customers Borrowing More

Rates as at 14/05/2019

Information on borrowing more

Whether you're looking to make improvements to your home, changing the family car or thinking about other special purchases, if you have a residential mortgage with us, you could apply to borrow up to 95% of the value of your home (including your existing mortgage) on additional borrowing rates with no application, completion or valuation fees to pay.

If you'd like to apply to borrow more

- You'll need to speak to one of our qualified Mortgage Advisers.
- With a Tesco Bank Mortgage you can apply for additional borrowing after you've made six consecutive monthly payments.
- The minimum amount you can borrow is £5,000 and fees may apply.
- We'll need to check you can afford to repay any additional borrowing.
- We'll also need to check that it won't increase your total mortgage borrowing above our maximum loan to value or increase your mortgage term.
- Additional borrowing will increase the total amount you owe, the interest payable and your monthly payments.
- The minimum term for additional borrowing is 3 years and the maximum term is 40 years.
Your Mortgage Adviser will provide you with more information on this, should you wish to make an application.
- All applications are subject to status and lending criteria.

For full eligibility criteria, and details of our fees and charges, please visit: www.tescobank.com/mortgages

Ready to apply?

Call us

t: 0345 217 2047*

minicom: 0345 055 06 07*

Lines open: Monday to Friday 8am-9pm,
Saturday 9am-4pm.

*These telephone numbers may be included as part of any inclusive call minutes provided by your phone operator.

Our mortgage products and rates are correct at 14/05/2019 and may be withdrawn or changed at any time.

Available to UK residents only.

Tesco Bank is a trading name of Tesco Personal Finance plc. Registered in Scotland No. SC173199. Registered Office: 2 South Gyle Crescent, Edinburgh, EH12 9FQ. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Your home may be repossessed, as a last resort, if you do not keep up repayments on your mortgage.

Mortgage Product
(Existing customers Borrowing More)

| | Initial Rate | Reverting to SVR, currently | Overall cost for comparison (APR) | Product Fee | Early Repayment Charge |
|---|--------------|-----------------------------|-----------------------------------|-------------|------------------------|
| LTV 0% - 60% | | | | | |
| Additional Borrowing 2 Year Fixed Rate - until 31/08/2021 | 2.81% | 4.04% | 3.9% | £0 | Yes (Until 31/08/2021) |
| Additional Borrowing 5 Year Fixed Rate - until 31/08/2024 | 2.92% | 4.04% | 3.7% | £0 | Yes (Until 31/08/2024) |
| LTV 60.1% - 75% | | | | | |
| Additional Borrowing 2 Year Fixed Rate - until 31/08/2021 | 2.81% | 4.04% | 3.9% | £0 | Yes (Until 31/08/2021) |
| Additional Borrowing 5 Year Fixed Rate - until 31/08/2024 | 2.92% | 4.04% | 3.7% | £0 | Yes (Until 31/08/2024) |
| LTV 75.1% - 80% | | | | | |
| Additional Borrowing 2 Year Fixed Rate - until 31/08/2021 | 2.81% | 4.04% | 3.9% | £0 | Yes (Until 31/08/2021) |
| Additional Borrowing 5 Year Fixed Rate - until 31/08/2024 | 2.92% | 4.04% | 3.7% | £0 | Yes (Until 31/08/2024) |
| LTV 80.1% - 85% | | | | | |
| Additional Borrowing 2 Year Fixed Rate - until 31/08/2021 | 2.81% | 4.04% | 3.9% | £0 | Yes (Until 31/08/2021) |
| Additional Borrowing 5 Year Fixed Rate - until 31/08/2024 | 2.92% | 4.04% | 3.7% | £0 | Yes (Until 31/08/2024) |
| LTV 85.1% - 90% | | | | | |
| Additional Borrowing 2 Year Fixed Rate - until 31/08/2021 | 2.81% | 4.04% | 3.9% | £0 | Yes (Until 31/08/2021) |
| Additional Borrowing 5 Year Fixed Rate - until 31/08/2024 | 2.92% | 4.04% | 3.7% | £0 | Yes (Until 31/08/2024) |
| LTV 90.1% - 95% | | | | | |
| Tesco Bank Standard Variable Rate | 4.04% | n/a | 4.0% | £0 | None |

Representative Example

A mortgage of £25,000 with an assumed start date of 01/09/2019 payable over 20 years initially on a fixed rate for 2 years at 2.81% and then on our current variable rate of 4.04% for the remaining 18 years would require 24 monthly payments of £136.28 and 216 monthly payments of £150.56. The total amount payable would be £36,057.44 made up of the loan amount plus interest of £10,792.44, a product fee of £0 and a valuation fee of £175. Please refer to your Mortgage Illustration for details on other fees payable on your mortgage.

The overall cost for comparison is 3.9% APRC Representative

Your home may be repossessed, as a last resort, if you do not keep up repayments on your mortgage.