

Mortgage Rates - Moving Home and Keeping Your Mortgage

Rates as at 06/08/2019

Information on moving home

You can usually take your Tesco Bank Mortgage with you when you move home, keeping your rate for your current outstanding mortgage balance. You'll need to tell us in advance so we can check that your mortgage still meets our lending policy and maximum loan to value requirements. You will have to pay for a valuation or survey on the new property and there may also be legal and other fees to pay.

Borrowing more

If you want to increase your mortgage when you move, we will talk you through the options, as well as the charges and fees.

If you want to transfer your mortgage during the initial rate period an Early Repayment Charge may apply. This is a charge you might have to pay if you redeem some or all of your mortgage during the initial rate period. This is shown in your Mortgage Offer. This may apply if:

- You need a smaller mortgage when you move; or
- If you transfer your mortgage after the date on which you are due to sell your current property. In this situation we'll refund the Early Repayment Charge as long as completion of the purchase of the new property takes place within 90 days.

Ready to apply?

Call us

t: 0345 217 2047*

minicom: 0345 055 06 07*

Lines open: Monday to Friday 8am-9pm,
Saturday 9am-4pm.

*These telephone numbers may be included as part of any inclusive call minutes provided by your phone operator.

Our mortgage products and rates are correct at 06/08/2019 and may be withdrawn or changed at any time.

Available to UK residents only.

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Your home may be repossessed, as a last resort, if you do not keep up repayments on your mortgage.

Mortgage Product (Existing customers moving home and borrowing more)	Initial Rate	Reverting to SVR, currently	Overall cost for comparison (APR)	Product Fee	Early Repayment Charge
LTV 0% - 75%					
Additional Borrowing for Porting - 2 Year Fixed Rate - until 30/11/2021	2.11%	4.04%	3.8%	£0	Yes (Until 30/11/2021)
Additional Borrowing for Porting - 5 Year Fixed Rate - until 30/11/2024	2.32%	4.04%	3.4%	£0	Yes (Until 30/11/2024)
Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
LTV 75.1% - 80%					
Additional Borrowing for Porting - 2 Year Fixed Rate - until 30/11/2021	2.11%	4.04%	3.8%	£0	Yes (Until 30/11/2021)
Additional Borrowing for Porting - 5 Year Fixed Rate - until 30/11/2024	2.32%	4.04%	3.4%	£0	Yes (Until 30/11/2024)
Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
LTV 80.1% - 85%					
Additional Borrowing for Porting - 2 Year Fixed Rate - until 30/11/2021	2.11%	4.04%	3.8%	£0	Yes (Until 30/11/2021)
Additional Borrowing for Porting - 5 Year Fixed Rate - until 30/11/2024	2.32%	4.04%	3.4%	£0	Yes (Until 30/11/2024)
Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
LTV 85.1% - 90%					
Additional Borrowing for Porting - 2 Year Fixed Rate - until 30/11/2021	2.11%	4.04%	3.8%	£0	Yes (Until 30/11/2021)
Additional Borrowing for Porting - 5 Year Fixed Rate - until 30/11/2024	2.54%	4.04%	3.5%	£0	Yes (Until 30/11/2024)
Tesco Bank Standard Variable Rate	4.04%	n/a	3.5%	£0	None
LTV 90.1% - 95%					
Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
Representative Example					

A mortgage of £25,000 with an assumed start date of 01/12/2019 payable over 20 years initially on a fixed rate for 2 years at 2.81% and then on our current variable rate of 4.04% for the remaining 18 years would require 24 monthly payments of £136.28 and 216 monthly payments of £150.56. The total amount payable would be £35,882.44 made up of the loan amount plus interest of £10,792.44, a product fee of £0 and a valuation fee of £0. Please refer to your

Mortgage Illustration for details on other fees payable on your mortgage.

The overall cost for comparison is 3.9% APRC Representative

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