

## Mortgage Rates effective 14/05/2019

### Product Transfers

We've developed a simple to use system to process existing Tesco Bank mortgage customers on to a new Tesco Bank deal with ease.

If you have the customers' permission you can access their Tesco Bank mortgage account details, select which of our existing customer products you have recommended and arrange the transfer by setting the date to switch.

Our range of fixed rate products are available with no new application or legal fees to pay. We also pay a procurement fee of 0.30% on product transfers.

#### How to Apply

Apply online at [intermediaries.tescobank.com](http://intermediaries.tescobank.com)

### Porting and Additional Borrowing

Additional Borrowing is available on 2 and 5 year fixed rate products, up to 90% LTV. Tesco Bank Standard Variable rate is also available for customers looking to borrow up to 95% LTV.

Customers looking to port their existing Tesco Bank mortgage and apply for further borrowing can benefit from our Additional Borrowing with Porting product rates.

All other further borrowing types (including transfer of equity) will be available on our range of Additional Borrowing products, subject to customers' circumstances.

All additional borrowing and porting with additional borrowing applications currently benefit from one free valuation, if required. Minimum term for an additional borrowing loan is 3 years.

#### How to Apply

Customer eligibility information can also be found on our existing customer page of the Tesco Bank website.

If you have a Tesco Bank mortgage customer who would like to apply for additional borrowing please give our team a call to go through the application by phone.

Any customer looking to apply for a transfer of equity will need to call us directly.

We offer 0.43% procurement fees on all additional borrowing.

**Products can be withdrawn at any time and are secured once an application has been fully submitted.**

2 Year Product End Date 31 August 2021	5 Year Product End Date 31 August 2024	Current Tesco Bank SVR 4.04%
3 Year Product End Date 31 August 2022		Bank of England Base Rate 0.75%
2 Year Fixed Product ERCs 3% until 31/08/2020 2% until 31/08/2021	5 Year Fixed Product ERCs 5% until 31/08/2020 4% until 31/08/2021 3% until 31/08/2023 2% until 31/08/2024	
3 Year Fixed Product ERCs 3% until 31/08/2021 2% until 31/08/2022		

### How to Contact Us

w: [intermediaries.tescobank.com](http://intermediaries.tescobank.com)

t: 0345 051 8461

Lines open: Monday to Friday 8am-6pm

This telephone number may be included as part of any inclusive call minutes provided by your phone operator.

**For mortgage intermediary use only**

## Existing Customers - Product Transfers Only (Rates as at 14/05/2019)

Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
<b>LTV 0% - 75%</b>					
2 Year Fixed Rate - until 31/08/2021	2.06%	4.04%	3.8%	£995	Yes (Until 31/08/2021)
2 Year Fixed Rate - until 31/08/2021	2.26%	4.04%	3.8%	£0	Yes (Until 31/08/2021)
3 Year Fixed Rate - until 31/08/2022	2.16%	4.04%	3.7%	£995	Yes (Until 31/08/2022)
3 Year Fixed Rate - until 31/08/2022	2.35%	4.04%	3.7%	£0	Yes (Until 31/08/2022)
5 Year Fixed Rate - until 31/08/2024	2.32%	4.04%	3.5%	£995	Yes (Until 31/08/2024)
5 Year Fixed Rate - until 31/08/2024	2.45%	4.04%	3.5%	£0	Yes (Until 31/08/2024)
<b>75.1% - 80%</b>					
2 Year Fixed Rate - until 31/08/2021	2.06%	4.04%	3.8%	£995	Yes (Until 31/08/2021)
2 Year Fixed Rate - until 31/08/2021	2.26%	4.04%	3.8%	£0	Yes (Until 31/08/2021)
3 Year Fixed Rate - until 31/08/2022	2.16%	4.04%	3.7%	£995	Yes (Until 31/08/2022)
3 Year Fixed Rate - until 31/08/2022	2.35%	4.04%	3.7%	£0	Yes (Until 31/08/2022)
5 Year Fixed Rate - until 31/08/2024	2.32%	4.04%	3.4%	£995	Yes (Until 31/08/2024)
5 Year Fixed Rate - until 31/08/2024	2.45%	4.04%	3.5%	£0	Yes (Until 31/08/2024)
<b>80.1% - 85%</b>					
2 Year Fixed Rate - until 31/08/2021	2.06%	4.04%	3.8%	£995	Yes (Until 31/08/2021)
2 Year Fixed Rate - until 31/08/2021	2.26%	4.04%	3.8%	£0	Yes (Until 31/08/2021)
3 Year Fixed Rate - until 31/08/2022	2.16%	4.04%	3.7%	£995	Yes (Until 31/08/2022)
3 Year Fixed Rate - until 31/08/2022	2.35%	4.04%	3.7%	£0	Yes (Until 31/08/2022)
5 Year Fixed Rate - until 31/08/2024	2.32%	4.04%	3.5%	£995	Yes (Until 31/08/2024)
5 Year Fixed Rate - until 31/08/2024	2.45%	4.04%	3.5%	£0	Yes (Until 31/08/2024)
<b>85.1% - 90%</b>					
2 Year Fixed Rate - until 31/08/2021	2.06%	4.04%	3.8%	£995	Yes (Until 31/08/2021)
2 Year Fixed Rate - until 31/08/2021	2.26%	4.04%	3.8%	£0	Yes (Until 31/08/2021)
3 Year Fixed Rate - until 31/08/2022	2.27%	4.04%	3.7%	£995	Yes (Until 31/08/2022)
3 Year Fixed Rate - until 31/08/2022	2.49%	4.04%	3.7%	£0	Yes (Until 31/08/2022)
5 Year Fixed Rate - until 31/08/2024	2.32%	4.04%	3.4%	£995	Yes (Until 31/08/2024)
5 Year Fixed Rate - until 31/08/2024	2.55%	4.04%	3.5%	£0	Yes (Until 31/08/2024)
<b>90.1% - 95%</b>					
2 Year Fixed Rate - until 31/08/2021	3.35%	4.04%	4.0%	£0	Yes (Until 31/08/2021)
3 Year Fixed Rate - until 31/08/2022	4.09%	4.04%	4.1%	£0	Yes (Until 31/08/2022)
5 Year Fixed Rate - until 31/08/2024	4.14%	4.04%	4.2%	£0	Yes (Until 31/08/2024)

### Product Transfers for Existing Tesco Bank Customers

Before proceeding to start the product transfer application, the customer(s) will need to meet the following requirements:

- The Mortgaged property must be the main residence
- There must be no consent to let in place
- The customer must not be progressing an additional borrowing application or other contract variation
- There must be no payment holiday application in flight (product switch cannot take effect if a payment holiday is in place on the mortgage)
- The mortgage must not be in arrears.

Products can be withdrawn at any time and are secured once an application has been fully submitted.

For mortgage intermediary use only

Tesco Bank is a trading name of Tesco Personal Finance plc, a company incorporated in Scotland (registered number SC173199) and having its registered office at 2 South Gyle Crescent, Edinburgh EH12 9FQ.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

## Existing Customers - Porting and Additional Borrowing Products Only (Rates as at 14/05/2019)

Product code	Product name	Initial Rate	Reverting To SVR, currently	Overall Cost for Comparison (APR)	Product Fee (up front or add to loan)	Early Repayment Charge
<b>LTV 0% - 60%</b>						
16285	Additional Borrowing 2 Year Fixed Rate - until 31/08/2021	2.81%	4.04%	3.9%	£0	Yes (Until 31/08/2021)
16293	Additional Borrowing 5 Year Fixed Rate - until 31/08/2024	2.92%	4.04%	3.7%	£0	Yes (Until 31/08/2024)
16289	Additional Borrowing for Porting - 2 Year Fixed Rate - until 31/08/2021	2.11%	4.04%	3.8%	£0	Yes (Until 31/08/2021)
16297	Additional Borrowing for Porting - 5 Year Fixed Rate - until 31/08/2024	2.32%	4.04%	3.4%	£0	Yes (Until 31/08/2024)
12573	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
<b>60.1% - 75%</b>						
16285	Additional Borrowing 2 Year Fixed Rate - until 31/08/2021	2.81%	4.04%	3.9%	£0	Yes (Until 31/08/2021)
16293	Additional Borrowing 5 Year Fixed Rate - until 31/08/2024	2.92%	4.04%	3.7%	£0	Yes (Until 31/08/2024)
16289	Additional Borrowing for Porting - 2 Year Fixed Rate - until 31/08/2021	2.11%	4.04%	3.8%	£0	Yes (Until 31/08/2021)
16297	Additional Borrowing for Porting - 5 Year Fixed Rate - until 31/08/2024	2.32%	4.04%	3.4%	£0	Yes (Until 31/08/2024)
12573	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
<b>75.1% - 80%</b>						
16286	Additional Borrowing 2 Year Fixed Rate - until 31/08/2021	2.81%	4.04%	3.9%	£0	Yes (Until 31/08/2021)
16294	Additional Borrowing 5 Year Fixed Rate - until 31/08/2024	2.92%	4.04%	3.7%	£0	Yes (Until 31/08/2024)
16290	Additional Borrowing for Porting - 2 Year Fixed Rate - until 31/08/2021	2.11%	4.04%	3.8%	£0	Yes (Until 31/08/2021)
16298	Additional Borrowing for Porting - 5 Year Fixed Rate - until 31/08/2024	2.32%	4.04%	3.4%	£0	Yes (Until 31/08/2024)
12572	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
<b>80.1% - 85%</b>						
16287	Additional Borrowing 2 Year Fixed Rate - until 31/08/2021	2.81%	4.04%	3.9%	£0	Yes (Until 31/08/2021)
16295	Additional Borrowing 5 Year Fixed Rate - until 31/08/2024	2.92%	4.04%	3.7%	£0	Yes (Until 31/08/2024)
16291	Additional Borrowing for Porting - 2 Year Fixed Rate - until 31/08/2021	2.11%	4.04%	3.8%	£0	Yes (Until 31/08/2021)
16299	Additional Borrowing for Porting - 5 Year Fixed Rate - until 31/08/2024	2.32%	4.04%	3.4%	£0	Yes (Until 31/08/2024)
12571	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
<b>85.1% - 90%</b>						
16288	Additional Borrowing 2 Year Fixed Rate - until 31/08/2021	2.81%	4.04%	3.9%	£0	Yes (Until 31/08/2021)
16296	Additional Borrowing 5 Year Fixed Rate - until 31/08/2024	2.92%	4.04%	3.7%	£0	Yes (Until 31/08/2024)
16292	Additional Borrowing for Porting - 2 Year Fixed Rate - until 31/08/2021	2.11%	4.04%	3.8%	£0	Yes (Until 31/08/2021)
16300	Additional Borrowing for Porting - 5 Year Fixed Rate - until 31/08/2024	2.54%	4.04%	3.5%	£0	Yes (Until 31/08/2024)
12571	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None
<b>90.1% - 95%</b>						
14101	Tesco Bank Standard Variable Rate	4.04%	n/a	4.0%	£0	None