

Round Up – Summary Box

This leaflet sets out key information you should know about the account. It should be read together with the Clubcard Pay+ terms and conditions and forms part of our agreement with you.

SUMMARY BOX			
Account name	Round Up		
What is the interest rate?	<table border="1"> <tr> <td>Interest rate (Standard Interest Rate)</td> <td>Gross/AER* (variable)</td> </tr> </table> <p>How you receive interest</p> <ul style="list-style-type: none"> Interest will be earned at a daily rate. We will add up the interest earned from each day, and then apply this to your account annually and at account closure We pay the Standard Interest Rate annually to you in March <p>*Gross is the interest rate paid before tax is deducted. The Annual Equivalent Rate (AER) illustrates what the interest rate would be if paid and compounded each year.</p>	Interest rate (Standard Interest Rate)	Gross/AER* (variable)
Interest rate (Standard Interest Rate)	Gross/AER* (variable)		
Can Tesco Bank change the interest rate?	<ul style="list-style-type: none"> Yes – the Standard Interest Rate is a variable interest rate so we may change it at any time If we decide to reduce the Standard Interest Rate, we will always contact you in advance, with at least two months' notice, by email, post or notification in your Tesco Bank Mobile Banking App ("Mobile App") The reasons which may lead us to reduce the Standard Interest Rate can be found in the "Round Up Account Interest" section of the Terms and Conditions of the account and include, for example, changes in market conditions which affect interest rates If we increase the Standard Interest Rate, the new rate can be viewed in the Mobile App and we may also contact you to let you know 		
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>The estimated balance would be _____ after 12 months.</p> <p>Estimated balances are for illustrative purposes only and assume no further deposits, withdrawals or changes to the Standard Interest Rate. Your actual balance may differ depending on the Standard Interest Rates in effect and when your account was opened (Standard Interest is paid in March)</p>		
How do I open and manage my Account?	<ul style="list-style-type: none"> The Round Up account can only be opened as part of Clubcard Pay+. You can apply for Clubcard Pay+ via the Tesco Groceries App. To be eligible you must be over 18 years of age and resident in the UK There is no minimum deposit and no maximum balance limit You can manage your account via the Mobile App If you experience any issues, you can call us on 0345 835 6295** 		
Can I withdraw money?	<ul style="list-style-type: none"> Yes, you can withdraw money from your Round Up account to your Clubcard Pay+ account without notice You can also transfer money from your Round Up account to another Tesco Bank account in your name If you want to make a transfer to another UK bank account held in your own name, you can do so by calling us You can make withdrawals over the phone if the amount you wish to transfer is above our withdrawal limits noted below: <p>Withdrawal Limits (maximum that you can transfer)</p> <ul style="list-style-type: none"> Internal Transfers to other Tesco Bank accounts in your own name using the Mobile App – £100,000 per transaction Internal Transfers to other Tesco Bank accounts using a Third Party Provider (TPP) – £10,000 per day <p>For timescales on the above please refer to the "Payments out of your Round Up account" section of your Terms and Conditions.</p>		
Additional information	<ul style="list-style-type: none"> Since the Government introduced the Personal Savings Allowance on 6 April 2016, we will no longer deduct tax and interest will be paid gross. If you exceed your Personal Savings Allowance you may still need to pay tax on the interest you earn 		

**This number may be included as part of any inclusive call minutes provided by your phone operator.