

Tesco Clubcard Pay+ – glossary of terms

Financial jargon can be confusing. This glossary will help you to understand what we mean by some of the terminology we use in our Terms and conditions.

Term	Meaning
Account provider	Tesco Bank is the account provider, we operate the account for our customers to use.
Standing Order	When you ask us to make regular payment transfers, for a fixed amount of money, from your account to another bank account.
Cash withdrawal in pounds in the UK	When you take money out of your account at a cash machine in the UK.
Cash withdrawal in foreign currency outside the UK	When you take foreign currency out of your account at a cash machine or, where available, at a bank outside the UK.
Refusing a payment due to lack of funds	When we refuse a payment from your account because there is not enough money.
Allowing a payment despite lack of funds	When we allow a payment from your account although there is not enough money in it.
Sending money within the UK	When you send money from your account to another bank account in the UK.
Debit card payment in pounds	When you use your debit card to make a payment in pounds. This can be in a shop, online or over the phone.
Debit card payment in a foreign currency	When you use your debit card to make a payment in a foreign currency. This can be in a shop, online or over the phone.